

## 2020-2021 BUDGET FOOTNOTES

### Corporate Fund

#### Income:

- 1-10 Taxes, Property, previous year ( $\$2,361,099.74 / 2 = \$1,180,549.87$ )
- 1-11 Taxes, Property, current year ( $\$2,361,099.74 * 1.01 / 2 = \$1,192,355.37$ )
- 1-12 Corporate Personal Property Replacement Tax: This figure does not exceed the 1978 amount contributed to libraries from Corporate Personal Property Tax. Since Corporate Personal Property tax was used to support local government, the replacement tax (funds from the State's general fund) fills that void. It was intended to be repealed when the amount was not really necessary to local government any more.
- 1-13 Figure is estimated on 9 months of receipts with anticipated income loss due to fine suspension due to COVID-19 pandemic and Fines Free Summer.
- 1-14 Figure is based on 9 months of receipts.
- 1-15 Interest: Figure is based on 50% anticipated income loss due to reduced interest rate because of COVID-19 pandemic and its impact on the financial market.
- 1-16 Gifts and Memorials vary from year to year. This includes Friends donations. The amount taken in is the amount spent regardless of budgeted amount. Reduced amount budgeted due to anticipated loss of Friends donations because of their inability to sell books due to COVID-19 pandemic and library closure.
- 1-17 Figure is based on 9 months of receipts.
- 1-18 Figure is based on 9 months of receipts.
- 1-31 Population 26,111 (2010 census) x \$1.25 = \$32,638.75
- 1-32 Other Grants: This income is only spent when received.

#### Expenses:

- 1-110 Salaries Supervisory (See approved salary table)
- 1-111 Salaries, Library Personnel (See approved salary table)
- 1-112 Salaries, Non-IMRF personnel (See approved salary table)
- 1-113 Temporary Employees (See approved salary table)
- 1-114 Custodial Salaries: The amount on the current salary table plus \$1,000 more for estimated over time during snow season.
- 1-120 Employees' Benefits:

Insurance 2018-19				
NEEDS TO BE UPDATED AFTER EMPLOYEES CHOOSE INSURANCE				
Employees	Choice	Premium	Employee	Board Cost
1 (new employee)	1000 PPO	\$11,337.36	\$1,200.00	\$10,137.36
2 + Spouse	1000 PPO	\$47,616.96	\$11,900.46	\$35,716.50
1 + Children	1000 PPO	\$19,500.36	\$0.00	\$19,500.36
8	1000 CORE	\$75,427.20	\$5,200.00	\$70,227.20
2 + Children	1000 CORE	\$32,433.84	\$12,840.36	\$19,593.48
1	2000 PPO	\$10,765.44	\$650.00	\$10,115.44
1 + Children	2000 CORE	\$13,186.32	\$4,691.96	\$8,494.36
1	HMO	\$8,874.60	\$0.00	\$8,874.60
		\$219,142.08	\$36,482.78	\$182,659.30

Dental Insurance Coverage				
10	Principal	\$6,709.20	\$0.00	\$6,709.20
2 + Spouse	Principal	\$2,277.12	\$397.54	\$1,879.68
5 + Children	Principal	\$6,655.80	\$2,806.20	\$3,849.60
		\$15,642.12	\$3,203.74	\$12,438.48

Vision Insurance Coverage				
12	Principal	\$1,143.36	\$0.00	\$1,143.36
5 + Family	Principal	\$1,024.80	\$279.72	\$745.08
		\$2,168.16	\$279.72	\$1,888.44

Projected Insurance Cost	
(Increase of 5%)	\$206,000.00
HRA \$2000 Reimbursement (Reduced based on historical reimbursements)	\$10,000.00
HRA Administrative Costs	\$1,486.00
Longevity Awards	380.00

Flex Spending Administrative Fee	<u>\$1,230.00</u>
FY 19 Budget for Employee Benefits	\$219,096.00

### HRA History

July 2016-August 2017	\$12,010.15 spent: Average \$1,000.85 per month
July 2017-August 2018	\$11,415.93 spent: Average \$951.33 per month
July 2018-August 2019	\$7,774.31 spent: Average \$647.86 per month
July 2019-April 2020	\$5,344.20 spent so far: Average \$534.42 per month

1-131	Book Binding: Reduce due to COVID-19	\$ 1,500.00
1-132	Equipment Rental: 2 Copiers 36-month lease @ \$390/month	\$ 4,680.00
1-133	Equipment and Furniture Repair: No change	\$ 2,500.00
1-136	Computer/Hardware Replacement:	
	28 – Replacement Computers (staff, Adult Lab, computer class laptop)	\$ 24,856.95
	Printer for Maintenance Dept.	265.00
	Microphone for audio recording	60.00
	4 – New iPad stands for Tween iPads	400.00
	New Laser Pointer Presenter	<u>35.00</u>
	*Moved ~\$15,000.00 to Per Capita Grant due to COVID-19	\$ 25,616.95
1-137	Computer Software Support:	
	Adobe Creative Suite (Becky, Dana, & Mac Mini)	\$ 1,079.64
	Adobe Acrobat Pro DC Licenses (3)	815.52
	Barracuda Complete Security Service	3,780.00
	Beanstack	1,109.00
	Bitsbox	203.40
	Boopsie App	3,853.75
	Boopsie Apple Store App Fee	100.00
	Centurion Technologies License Renewals (SmartShield)	322.92
	Checkmark	375.00
	Cisco Meraki Subscription Renewal (we will get some back from E-Rate)	3,082.10
	Comsifter Renewal	279.00
	Datto Service & Support Renewal	8,970.00
	Deep Freeze Renewal	11.55
	Digium Phone Software Subscription	675.00
	ExacqVision Software Support Renewal	900.00
	Envato Market – Avada Website Theme Support (12 months)	60.00
	Fortinet Renewal	309.00
	GFI Vipre Business Premium (antivirus, malware, exchange software)	3,245.00
	Hootsuite (Social Media Dashboard)	774.00
	LibCal (SpringShare)	1,029.00
	Mosio (Adult Reference Chat Service)	828.00
	OCLC	390.00
	Quickbooks	3,000.00

SenSource (people counter)	180.00
Surpass Serials	110.00
TimeClock Renewal/Data Management	1,650.00
Web Hosting – PartnerTek	300.00
wpDataTables Support (Obits Table on Website)	515.00
Authorize.net Gateway Monthly Fees	600.00
Elevon Merchant Service Monthly Fees	<u>1,600.00</u>
	\$ 40,146.88
<b>TBS:</b>	
TBS MyPC/PaperCut/ePRINTit/CC Readers Maint. & Renewal	\$ 2,954.00
Simple Scan Station Maint. & Renewal	300.00
Simple Scan Fax Fee (Paid quarterly to TBS – based on pages sent * \$.12)	<u>150.00</u>
	\$ 3,404.00
<b>TLC:</b>	
LS Software	\$ 7,340.00
LS License (6)	2,532.00
LS License (2)	426.00
LS License (1)	414.00
LS License (1)	188.00
LS License (1)	206.00
OSA	2,068.00
SIP Server	799.00
OPAC Enrichment	3,042.00
E-Commerce	205.00
Citizen Printer Support	294.00
Gryphon Scanners	<u>452.00</u>
	\$ 17,966.00
<b>Total for Software:</b>	<b>\$ 61,516.88</b>
1-138 Network Consultants:	
PartnerTek Tech Support	\$ 5,312.50
PartnerTek Phone Support	1,958.00
Web Page Consultation	1,000.00
MTS Support Hours (10 hours)	<u>1,125.00</u>
	\$ 9,395.50
1-139.1 Video Licenses:	
Swank	\$ 876.00
Funimation movie license	60.00
Motion Picture Licensing Corporation	<u>180.00</u>
	\$ 1,116.00
1-139.2 Adult Programming: Reduce due to COVID-19	\$ 8,000.00
1-139.21 Adult Summer Reading Program: Increase by \$800 for Launch Event	\$ 3,200.00
1-139.3 Young Adult Programming: Reduce due to COVID-19	\$ 7,000.00
1-139.31 Young Adult Summer Reading Program: Increase by \$200 for Launch Event	\$ 2,200.00
1-139.4 Children’s Programming: Reduce due to COVID-19	\$ 11,950.00
Winter Reading Program	\$ 600.00

Summer Reading Program	
CLSP	1,200.00
Performers <b>Reduce due to COVID-19</b>	2,000.00
Prizes	1,000.00
Books	300.00
SRP Total	<u>\$ 5,000.00</u>
Individual Staff Budgets <b>Reduce due to COVID-19</b>	\$ 3,400.00
Performers during fiscal year <b>Reduce due to COVID-19</b>	\$ 1,100.00
Passive Programming	\$ 350.00
Craft Supplies	\$ 1,000.00
Miscellaneous Programs (Nikki's programs, pop-up programs)	\$ 1,000.00
1-140.1 Adult Fiction Books: Decrease \$2,000.00	\$ 16,000.00
1-140.2 Adult Non-Fiction Books: Decrease \$2,000.00	\$ 18,000.00
1-140.3 Reference Services	
Ancestry	\$ 2,174.02
Auto Repair Center	700.00
Bookbrowse	800.00
Brainfuse	3,700.00
Consumer Reports	2,889.00
Creative Bug	1,000.00
Ebsco Masterfile Elite	3,520.00
Gale Courses	4,410.00
Gale Virtual Reference Library access fee	82.50
Heritage Quest	799.30
Illinois Public Records	909.00
Lynda.com	7,000.00
NoveList & NoveList Plus	1,589.00
NoveList Select	1,444.00
Reference USA	4,768.00
MyHeritage	1,806.00
Rosetta Stone (included in EBSCO bundle)	<u>2,534.00</u>
	\$ 40,124.82
1-140.4 Reference Books: No change	
1-140.5 Professional Books: No change	
1-140.6 E-Content Services:	
Hoopla	15,000.00
Digital Library of Illinois Consortium Fee	5,203.82
Advantage titles	16,000.00
Advantage Audiobook titles	5,000.00
Freegal	9,514.00
RBDigital Magazines	4,500.00
Kanopy	1,500.00
4-Netflix Subscriptions (3 adult, 1 children's)	768.00
4- Hulu, Disney+, & ESPN Subscriptions for Roku	<u>624.00</u>
	\$ 58,109.82

1-140.9 Adult Print Recordings: Reduce due to COVID-19	\$ 9,500.00
1-141.1 Gift/Memorial Book Program, expenditures for donations received.	
1-141.2 Literacy Grant from Rotary	
1-141.3 Other Materials Grants: Expenditures for grant monies received above.	
1-142.1 Periodicals: No change	
1-142.2 Microfilm/Fiche: No change	
1-143.1 Adult Sound Recordings: Reduce due to COVID-19	\$ 2,000.00
1-143.2 Adult Videos: Decrease \$2,000	\$ 21,000.00
1-143.3 Adult video games: Decrease \$500	\$ 1,500.00
1-144.1 Young Adult Fiction Books: No change	
1-144.2 Young Adult Non-fiction: No change	
1-145 YA Periodicals: No change	
1-146.3 YA Video Games: No change	
1-147.1 Children's Fiction Books: Reduce due to COVID-19	\$ 15,500.00
1-147.2 Children's Non-Fiction: No change Reduce due to COVID-19	\$ 15,500.00
1-147.3 Children's Reference Books: No change	
1-147.31 Children's Reference Services	
A to Z the USA & A to Z World Culture	\$ 425.00
A to Z Maps Online & ABC World Food *NEW	300.00
Science Flix	1,528.00
Tumblebooks (Premium Level- school access): Increased \$200	<u>1,125.00</u>
	\$ 3,378.00
1-147.4 Children's Print Recordings: Reduce due to COVID-19	\$ 5,500.00
1-147.41 Children's E-Books: No change	
1-147.7 Children's gifts and memorials: The balance of the gift and memorial income as designated.	
1-147.8 Children's Materials Grants: No change	
1-148 Children's Periodicals: No change	
1-149.1 Children's Sound Recordings: No change	
1-149.2 Children's Videos: No change	

1-149.22	Children’s Playaway Launch: No change	
1-149.3	Children’s Video Games: No change	
1-149.31	Developmental Games: No change	
1-150	Capital Outlay, Equipment	
	Safety & Behavior misc.	\$ 300.00
	10 monitor risers to have on hand	450.00
	Misc. equipment	<u>500.00</u>
		\$ 1,250.00
1-151	Capital Outlay, Furniture:	
	5 New staff chairs (Admin., Tech., IT & 2 for Market. & Comm.)	\$ 2,500.00
1-152	Capital Outlay, Per Capita:	
	Printer for Tech Services	\$1,300.00
	Large Monitor for collaboration in Mark. & Comm. Dept. with accessories	350.00
	5 – Security Camera Replacements & New	8,135.08
	2 – Additional Rokus for Children’s Set & Cases	86.00
	2 – Apple iPads for Circulating/Cases/Screen Protectors/Carrying Bags	727.00
	New TV for Tech Services, Transmitter, & VESA Mount	300.00
	Misc. Circulation Electronic Replacement Parts & Money for Apps	500.00
	4 - PAC computers, monitors, and accessories	1,536.00
	Server Host replacement for Leonard/Stanek	7,735.88
	Misc. Replacement Hardware – PC’s, Monitors, Mice, etc.	3,000.00
	Snow Removal (18/19 Building Fund, 19/20 Liability Fund, 20/21 Corporate Fund)	<u>9,000.00</u>
		\$ 32,669.96
1-153	Capital Outlay Other Grants (spent if funds arrive)	
1-154	Capital Outlay: Future Development & Repair:	
	Studio GC Pre-Referendum Work (Paid \$75,000.00 in FY 19/20)	\$ 127,220.00
	Studio GC Post-Referendum Work	<u>442,800.00</u>
		\$ 570,020.00
1-160	Refunds: No change	
1-230	Accounting	
	Annual Audit	\$ 9,200.00
	Actuarial Valuation (every 2 years-estimate)	2,000.00
	Accountant Fees	<u>4,260.00</u>
		\$ 15,460.00
1-231	Legal Fees: Figure is based on 9 months of receipts.	\$ 9,000.00
1-232	Legal Notice Publishing: No change	
1-233	Printing: No change	
1-234	Travel	
	Misc. Mileage for local classes and trainings (previous year included PLA)	\$ 2,000.00

1-235	Staff Development:	
	Spring 2021 In-Service Day (Includes \$600 for speaker Michelle Petersen)	
	Reduced due to COVID-19	\$ 1,000.00
	College Coursework:	
	5 MLIS classes @ 100% of \$4,395 (Nikki Cogswell)	\$ 4,395.00
	2 Associates classes @ 50% of \$1,200 (Kat Solheim)	750.00
	2 Undergrad classes @ 100% of \$750 (Kim Mirocko)	750.00
	4 MLIS classes @ 50% of \$3,516 (Rachel Stine)	1,758.00
	6 Undergrad classes @ 50% of \$5,796 (Gwen Shehorn)	2,898.00
	1 Undergrad class @ 50% of \$1,236 (Brenda Martinez)	618.00
	Continuing Education:	
	7 Reaching Forward @ \$175 each (2 Circ, 2 Child. & 2 Other)	\$ 1,225.00
	Misc. Safety & Behavior	100.00
	A+ Certification Fee for IT Associate	440.00
	Anderson's Children's Literature Breakfast for 3 Child. Staff	189.00
	C2E2 20221 for Head of Children's	35.00
	Misc. Workshops (\$500 Child, \$600 Adult, \$150 Circ, \$1,000 other)	2,250.00
	Notary Training	480.00
	Technical Services online courses	<u>650.00</u>
		\$ 17,538.00
1-235.1	Human Resource Activities	
	Employee Background Checks	\$ 500.00
	Full Staff Meeting (2) Reduced due to COVID-19	250.00
	Customer Service Week	500.00
	Illinois Labor Law Posters	68.00
	Flowers for staff illness & community leaders	700.00
	Board Treats	250.00
	State of the Village Address (4 @ \$20)	80.00
	Various meetings (12 @ \$20, Reduced due to COVID-19)	240.00
	Other/hosted/unexpected meetings	300.00
	Volunteer Luncheon	800.00
	National Library Week	350.00
	Staff activities (\$50/month)	600.00
	Staff anniversaries annual gifts (\$7 per employee)	350.00
	Life event cards (birthday, sympathy, etc.)	150.00
	Plaques, memorial leaves & misc. gifts	500.00
	Staff Appreciation Event Reduced due to COVID-19	<u>1,100.00</u>
		\$ 6,638.00
1-236	Computer Programs:	
	15 – Office 2016 Licenses	1,335.00
	2 – Additional Cataloging Licenses	2,000.00
	SSL Certificate	80.00
	SplashTop Remote Access (1 for Trane/Maint. & 1 for IT)	160.00
	Zoom (\$14.99 * 2 accounts * 12 months)	359.76
	Barracuda Phishline End User Security Awareness Training	<u>1,419.84</u>
		\$ 5,354.60
1-240.1	Office Supplies: (incl. \$122 for Maintenance Label Maker & Refill pack)	
	Reduced due to COVID-19	\$ 7,500.00
1-240.2	Copier Supplies:	
	Impact Contracted Service & Supplies (\$134.65/month + extra for overages)	\$ 3,000.00



1-240.3 Printer/Computer Supplies:		
Toner/Ink Supplies & 3D Printer Supplies/Filament		
Toner Supplies based on Impact Printer Service (\$500/month + overages)		
Ink Supplies for Kathy Deaner's portable printer (\$100)		
3D Printer Filament replacements (\$30/roll)		
Large Format Printer Maintenance (Parts, Labor, Ink, Paper) (\$1200 + paper)		\$ 8,800.00
1-240.4 Processing Supplies:	Reduced due to COVID-19	\$ 8,000.00
1-240.51 Colormarq Label System:	Reduced due to COVID-19	\$ 4,000.00
(Includes \$3,000 for support to configure new printer/workstations)		
1-240.6 AV Cleaning Supplies:	Reduced due to COVID-19	\$ 3,200.00
1-241 Postage:	Reduced due to COVID-19	\$ 8,000.00
1-242 Dues and Memberships:		
HR Source		\$ 1,040.00
Illinois Library Association APLD (\$225, JD & AB: \$200, NC, KZ & BJ: \$100 )		975.00
American Library Association ( \$200 JD & AB, \$74 NC)		474.00
Lake County Genealogical Society		25.00
Antioch Chamber of Commerce		100.00
Illinois State Historical Society		75.00
LACONI		100.00
Lakes Region Historical Society		30.00
Illinois Heritage Association		45.00
Notary Bonding		100.00
Notary Hotline for 8 Notaries		180.00
Sam's Club		45.00
Amazon Prime Subscription		<u>129.00</u>
		\$ 2,778.00
1-243.1 Newsletter, 3 @ 12 pgs., 1 @ 16 pgs.		\$ 21,969.00
1-243.2 Marketing & Communications Activities:		
Wider Library Programs/Outreach:	Reduced due to COVID-19	\$ 3,000.00
FCBD/Mini Con, National Library Week, Banned Book Week,		
Community Events, Business Visits/Events, ACHS Health Fair,		
School Open House, Parent Night, National Library Card Month		
Special programs		\$ 1,500.00
Dedications/Ceremonies		<u>\$ 500.00</u>
		\$ 5,000.00
1-243.3 Seasonal Flowers : Only for National Library Week/Volunteer Luncheon		\$ 400.00
1-243.4 Bookmarks, bags, etc.:		
Bags: Circulation (Additional \$500.00)		\$ 1,800.00
Bookmarks/stickers	Reduced due to COVID-19	750.00
Pens/other	Reduced due to COVID-19	<u>750.00</u>
		\$ 3,300.00

1-243.41 Patron Purchased Items: <b>Reduced due to COVID-19</b>		
Ear Buds	\$	100.00
Jump Drives (IT order)		200.00
Anticipated income based on 2019-20 receipts		<u>- 200.00</u>
	\$	<u>100.00</u>
1-243.5 Promotional Ads		
Connections – 3 half pages X \$250 each = \$750, 1 full page @ \$500	\$	1,250.00
Chamber Guide	\$	1,295.00
PM&L (up \$50)	\$	500.00
SRP @ 1 run newsprint	\$	800.00
Other print copy	\$	1,000.00
Social Media	\$	<u>300.00</u>
	\$	5,145.00
1-244 Reciprocal Borrowing Losses: No change.		
1-245 Bank Charges: Fees from State Bank of the Lakes		
Fraud Protection (\$114.24 per month)	\$	1,370.88
Checking Account Fees for maintaining \$200,000.00 balance (\$200 per month)		2,400.00
Wire Transfer Fees (\$35.00 per wire transfer x 2 wire transfers annually)		<u>75.00</u>
	\$	3,845.88
1-246 Collection Agency Fees: No change		
1-300 Transfer to Social Security: No change		
1-500 Bond Payment Transfer:		
Last bond payment= \$218,655, have \$13,387.60 in fund balance-	\$	205,267.40
Need to carefully transfer exact amount needed after interest accrues		
1-600 Contingency: No change		

## Sites and Building Fund

### Income:

2-10	Taxes, Property, Previous year	$\$124,001.51 / 2 = \$62,000.76$
2-11	Taxes, Property, Current year	$\$124,001.51 \times 1.01 / 2 = \$62,620.77$
2-12	Developer Contributions: Impact Fees paid for new residential construction.	Figure is based on 9 months of receipts.
2-15	Interest: Figure is based on 50% anticipated income loss due to reduced interest rate because of COVID-19 pandemic and its impact on the financial market.	
2-32	Grants: \$1000 in hopes	

**Expenses:**

2-130	Telephone/Internet Expenses:	
	21 – Mobile Wi-Fi Units (Staff and Public Use)	\$ 5,953.32
	Comcast Cable TV (Cut Eide Room)	1,680.00
	PRI – Telephone Service	5,868.00
	Internet Service (we should get about ½ back from E-Rate)	4,799.40
	Equipment Lease Fee (Internet Modem) (Trying to get some from E-Rate)	203.40
	Static IPs (5)	299.40
	Fax & Elevator Lines	<u>104.80</u>
		\$ 18,908.32
2-131	Disposal Service: Based on 9 months of receipts	\$ 2,404.00
2-132	Building and Grounds Maintenance	
	Trane Maintenance contract on HVAC system	\$ 11,964.00
	HVAC Misc. Repairs (based on 9 months of receipts)	8,500.00
	HVAC belts & filters	320.00
	Fire Protection System Inspections, sprinklers & extinguishers	1,500.00
	Tyco/Johnson Controls Maintenance Agreement-Security System	415.00
	Tyco/Johnson Control Annual Alarm Monitoring Fire & Security	1,703.66
	Elevator Repairs:	2000.00
	Elevator Inspections: Thompson Elevator Inspection Service	360.00
	Illinois State Fire Marshall's Office	75.00
	Carpet Cleaning and floor waxing	5,000.00
	Orkin Pest Control	1,600.00
	Misc. Plumbing Repair	2,000.00
	Misc. Electrical repairs	2,000.00
	Misc. parts & pieces, etc.	<u>1,000.00</u>
		\$ 38,437.66
2-133	Heat (Gas) –Based on 9 months of receipts	\$ 8,000.00
2-134	Electricity –Based on 9 months of receipts	\$ 42,000.00
2-135	Water – Based on 9 months of receipts	\$ 2,300.00
2-136	Expenditures for Other Grants: Spent if received	
2-140	Custodial Supplies – Based on 9 months of receipts	\$ 6,000.00
2-152	Capital Outlay, Grounds:	
	Spring & Fall clean-up	\$ 3,210.00
	Lawn Doctor, weed treatment and lawn fertilization	450.00
	Exterior glass cleaning contract (3 visits x \$400)	<u>1,200.00</u>
	*Moved Snowplowing to 1-152 for FY 20/21	\$ 4,860.00
2-153	Capital Outlay, Building: <b>Reduced due to COVID-19</b>	
2-154	Expenditures, Developer Contributions: Anticipated amount from Village	
	Hot Water Heater	3,551.00
	Children’s Department Bottle Filling Water Fountain	2,535.00

Replace 2 Outdoor lights & install 1 new light	1,000.00
Miscellaneous Tools (including \$200 Craftsman Tool Set)	1,000.00
Mini tiller	200.00
Air tank & accessories	50.00
Sweeper Vacuum Replacement filters (2)	75.00
Mop Head Replacements (3)	25.00
Wooden wet mop (2)	49.00
Magnifying glasses with light	24.00
Cleaning Rags	45.00
Maintenance shirts, safety shoes & safety boots	<u>550.00</u>
	\$ 9,104.00

2-600 Contingency – no change

## IMRF Fund

### Income:

- 3-10 Taxes, previous year  $\$156,546.47 / 2 = \$78,273.24$
- 3-11 Taxes current year  $\$156,546.47 * 1.01\% / 2 = \$79,055.97$
- 3-15 Interest: Figure is based on 50% anticipated income loss due to reduced interest rate because of COVID-19 pandemic and its impact on the financial market.

### Expenses:

- 3-122 IMRF Expenses as estimated in the payroll proposal  
Employer Contributions at 12.68% for 2020 & 13.72% for 2021 \$177,343.91

## Social Security Fund

### Income:

- 4-10 Taxes previous year  $\$107,061.01 / 2 = \$53,530.51$
- 4-11 Taxes Current Year  $\$99,776.81 * 1.01\% / 2 = \$54,065.81$
- 4-12 Transfer from General Fund \$0.00
- 4-15 Interest: Figure is based on 50% anticipated income loss due to reduced interest rate because of COVID-19 pandemic and its impact on the financial market.

### Expenses:

- 4-123 Social Security and Medicare Contribution  
Employers Contributions at 7.65% x projected payroll (\$110,765.37)

## Tort Immunity

### Income:

- 7-10 Taxes previous year  $\$10,001.91 / 2 = \$5,000.96$
- 7-11 Taxes current year  $\$9,999.85 * 1.01\% / 2 = \$5,050.96$
- 7-15 Interest: Figure is based on 50% anticipated income loss due to reduced interest rate because of COVID-19 pandemic and its impact on the financial market.

**Expenses:**

7-236	Treasurer's Bond	\$ 1,600.00
7-237	General Liability Insurance:	
	Library Multi-Class Liability: Estimate a 5% increase	\$ 14,551.68
	Designated Wrongful Employment Practices Liability	
	Employee Benefits Errors and Omissions Liability	
	Comprehensive Automobile Insurance	
	Errors and Omissions Insurance	
7-238	Worker's Compensation	\$ 5,507.00
	Follow-up audit	<u>450.00</u>
		\$ 5,957.00
7-239	Unemployment Insurance: The library is self-insured: estimate	\$ 5,000.00
7-240	Appraisal Update (Did in 2017-18)	

**Bond Repayment Fund**

**Income:**

- 8-10 Transfer from General Fund
- 8-11 Interest: Figure is based on 50% anticipated income loss due to reduced interest rate because of COVID-19 pandemic and its impact on the financial market.

**Expenses: from Schedule provided by Bernardi Securities**

8-150	Payment due 1-1-2021	\$218,655.00
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